

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance  
As of July 31, 2015**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 827.15
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	168,115.48
1010	MHVFCU Savings	-
	<b>Total Cash</b>	<b>169,170.18</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	17,361.74
1121	Due from Ulster County	-
1123	Due from IDA	125.00
1124	Due from CRC	125.00
1126	Due from Town of Esopus	1,200.00
	<b>Total Receivables</b>	<b>18,811.74</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(58,572.71)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>452.04</b>
	<b>Total Assets</b>	<b>\$ 188,433.96</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
7300	Accounts Payable	\$ -
7315	Due to Ulster County	-
7330	Due to UCDC	-
	<b>Total Liabilities</b>	<b>-</b>
1500	Net Assets	188,433.96
	<b>Total Net Assets</b>	<b>188,433.96</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 188,433.96</b>

**Revenues**

Account #	Account Name	Amount	2015 Year to Date	2015 Budget	2015 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	9,000.00	\$ (9,000.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	1,200.00	(1,200.00)
1601	Application Fees	-	-	600.00	(600.00)
1650	Fundraising Events	-	-	-	-
1654	Educational Events	700.00	2,380.00	2,500.00	(120.00)
1700	Contributions	-	-	50,000.00	(50,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	-	5,000.00
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1743	U.C. Chamber Leadership Program	-	-	-	-
1780	Interest Income	4.38	30.13	100.00	(69.87)
1783	Miscellaneous Income	-	0.01	-	0.01
1784	Copier Reimbursement	-	-	3,200.00	(3,200.00)
	<b>Total Revenues</b>	<b>\$ 704.38</b>	<b>\$ 7,410.14</b>	<b>\$ 216,600.00</b>	<b>\$ (209,189.86)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	7.62	7.62	-	(7.62)
1820	Insurance	-	3,427.69	5,500.00	2,072.31
1822	Miscellaneous Contractual Expenses	-	-	50,000.00	50,000.00
1830	Marketing Campaign	21,617.00	38,122.00	100,000.00	61,878.00
1830-15	Marketing - Website	-	2,125.00	-	(2,125.00)
1830-33	Marketing - Educational Events	937.86	3,497.46	3,000.00	(497.46)
1860	Office Expense	-	-	-	-
1860-01	Office - Equipment Lease	260.55	1,901.08	3,200.00	1,298.92
1870-05	State Unemployment Insurance	-	64.08	-	(64.08)
1880-03	Professional Fees - Legal	-	-	20,000.00	20,000.00
1880-04	Professional Fees - Accounting	-	11,697.97	12,000.00	302.03
1880-11	Professional Fees - Real Estate	-	11,959.00	15,000.00	3,041.00
1890-00	Dues, Fees & Subscriptions	2,500.00	12,500.00	12,000.00	(500.00)
1620-00	Depreciation	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 25,323.03</b>	<b>\$ 85,301.90</b>	<b>\$ 220,700.00</b>	<b>\$ 135,398.10</b>
	Net Asset Appropriation (Budgetary Purposes Only)			4,100.00	
	<b>Total Budgetary Items</b>			<b>\$ 4,100.00</b>	
	<b>NET INCOME/(LOSS)</b>	<b>\$ (24,618.65)</b>	<b>\$ (77,891.76)</b>	<b>\$ -</b>	<b>\$ (73,791.76)</b>